



Dipåtamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tifiente Gubetnadot

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO,
Deputy Director
Segundo Direktot

November 17, 2015

Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St.
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for the month of October 2015 pursuant to public law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
John P. Camacho
Director

33-15-1108
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 11/18/2015
3:30 p.m
Received By: [Signature]

Attachment

2015 NOV 18 PM 4:21

1108

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 11/16/2015 Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Individual 1040 Filing Statistics

For the Month Ending October 31, 2015

		TAX YEAR									Total Liability	NOTES
		2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014		
[A]	Total Tax Returns Filed	55,575	63,526	61,992	62,591	62,979	65,225	66,397	67,546	64,366		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	14,702	18,017	16,531	16,739	16,249	15,839	14,934	14,701	10,932		[A] - [C]
[C]	Total Refund Returns	40,873	45,509	45,461	45,852	46,730	49,386	51,463	52,845	53,434		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	40,861	45,373	45,435	45,811	46,669	49,164	51,007	51,892	47,769		
[E]	Refunds Returns Processed Awaiting Payment	12	136	26	41	61	108	236	446	1,259		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	114	220	507	4,406		

Total Refund Returns (in millions)

Refunds Paid												
[G]	Refund Returns Processed & Paid	\$77.30	\$86.95	\$97.05	\$114.83	\$116.35	\$123.96	\$126.80	\$132.97	\$124.93		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.14	\$0.06	\$0.14	\$0.12	\$0.24	\$0.50	\$0.95	\$1.52	\$4.06		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02	\$0.24	\$0.49	\$1.00		
[J]	Interest	\$0.01	\$0.01	\$0.02	\$0.02	\$0.02	\$0.00	\$0.01	\$0.02	\$0.01		\$0.00
[K]	Subtotal	\$0.15	\$0.07	\$0.16	\$0.13	\$0.26	\$0.52	\$1.20	\$2.03	\$5.07	\$9.60	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$77.45	\$87.02	\$97.21	\$114.96	\$116.61	\$124.48	\$128.00	\$135.00	\$130.00		[G] + [K]

NOTES:

For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Tax Refund Liabilities	\$77.30	\$86.95	\$97.05	\$114.83	\$116.35	\$124.48	\$128.00	\$135.00	\$130.00
Total Tax Refund Liabilities Paid for the same year	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$123.96	\$126.80	\$132.97	\$124.94
Variance	(\$70.51)	(\$75.83)	(\$81.36)	(\$84.46)	(\$15.02)	(\$0.52)	(\$1.20)	(\$2.03)	(\$5.06)

PL 32-068 Citation	Chapter XIII Section 25
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Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending October 31, 2015

		TAX YEAR									Total Liability	NOTES
		2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014		
[A]	Total Tax Returns Filed	3,835	3,950	4,033	4,078	4,160	4,319	4,347	4,328	3,671		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	3,777	3,890	3,988	3,990	4,008	4,042	4,005	3,641	1,847		[A] - [C]
[C]	Total Refund Returns	58	60	45	56	56	147	217	500	1,824		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	57	60	43	55	55	62	51	62	26		
[E]	Refunds Returns Processed Awaiting Payment	1	0	2	1	1	1	6	20	6		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	84	160	418	1,792		

Total Refund Returns (in millions)

Refunds Paid												
[G]	Refund Returns Processed & Paid	\$3.69	\$2.14	\$2.41	\$10.95	\$6.10	\$2.56	\$3.34	\$2.66	\$0.97		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.06	\$0.00	\$0.26	\$0.03	\$0.00	\$0.00	\$0.82	\$2.56	\$1.54		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.43	\$0.38	\$0.46	\$2.52		
[J]	Interest	\$0.01	\$0.00	\$0.02	\$0.00	\$0.00	\$0.08	\$0.05	\$0.03	\$0.03		
[K]	Subtotal	\$0.07	\$0.00	\$0.28	\$0.03	\$0.00	\$0.51	\$1.25	\$3.05	\$4.09	\$9.27	[H] + [I] + [J] + [K]
[L]	Total Refunds and interest Paid & Owed	\$3.75	\$2.14	\$2.69	\$10.98	\$6.10	\$3.07	\$4.59	\$5.71	\$5.06		[G] + [K]

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Tax Refund Liabilities	\$3.69	\$2.14	\$2.41	\$10.95	\$6.10	\$3.07	\$4.59	\$5.71	\$5.06
Total Tax Refund Liabilities Paid for the same year	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$2.56	\$3.34	\$2.67	\$0.98
Variance	(\$3.69)	(\$2.14)	(\$2.41)	(\$10.95)	(\$1.65)	(\$0.51)	(\$1.25)	(\$3.04)	(\$4.08)